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(D. J. Dorelli)  
D. J. Dorelli



# CITIZENS NATIONAL BANK

P.O. DRAWER 111 • CAMERON, TEXAS 76520-0111 • (254) 697-6653

September 23, 2005

Director John F. Carter  
FDIC San Francisco Regional Office  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

RE: Wal-Mart ILC Charter

Dear Director Carter:

As a President and Chief Executive Officer at Citizens National Bank, I am strongly opposed to the FDIC granting Wal-Mart an ILC charter. All of the markets that our organization has locations in have a Wal-Mart. The Wal-Mart organization definitely has a place in the business community. In my opinion banking is not one of these places. Please leave the banking business to the bankers and the chartered banks. Credit Unions and the Farm Credit System are formidable enough competition due to the unfair tax advantages they enjoy.

Sincerely,

Michael E. Vance  
President & CEO

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#### BRANCH LOCATIONS

P.O. Box 712 • ROCKDALE, TEXAS 76567 • (512) 446-5700  
316 NORTH MAIN • TAYLOR, TEXAS 76574 • (512) 352-7641  
104 WEST AUSTIN • GIDDINGS, TEXAS 78942 • (979) 542-3136